



R Sogani & Associates
Chartered Accountants

"Shree Dham"
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AUDITOR'S REPORT

We have examined the Balance Sheet of **POORNIMA UNIVERSITY** run by **SHANTI EDUCATION SOCIETY**, for the year ended on **31st March, 2024** which is in agreement with the Books of Accounts maintained by the said Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper Books of Accounts have been kept by the above named Society so far as appeared from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:-

In the case of the Balance Sheet, of the said state of Affairs of the above named Unit of the Society as at 31st March, 2024; and

In the case of the Income and Expenditure, the Excess of Expenditure over Income of its accounting year for the year ending on that date.

For R Sogani & Associates
Chartered Accountants

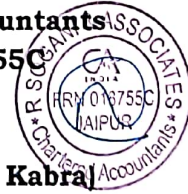
FRN: 018755C

Nareh

(Naresh Kumar Kabra)

Partner

M. No. 411127



Place: Jaipur

Date: 04.11.2024

UDIN: 24411127BKLUDC2241



POORNIMA UNIVERSITY

IS-2027-2031, Ramchandrapura, Sitapura Extn., Jaipur-302905
ACCOUNTING YEAR 2023-24

Annexed to and forming part of Balance Sheet as on 31st March, 2024

Schedule 1

Significant Accounting Policies:

i) **Method of Accounting:**

The Institute is preparing financial statements under historical cost convention using accrual method of Accounting and in accordance with generally accepted accounting principles.

ii) **Fixed Assets:**

Fixed Assets are stated at historical cost. No depreciation has been provided on the fixed assets.

iii) **Retirement Benefits:**

Retirement benefits in the form of Provident Fund/ ESI are charged to the Income & Expenditure Account as and when the contributions to the respective funds are due.

iv) **Grants:**

Government Grants are recognized in the financial statements when there is a reasonable assurance that the grant will be received and all underlying conditions thereto will be complied with.

Grants related to revenue items are shown in the Income & Expenditure Account after adjusting the related expenditure incurred through the respective amount of Grant.

Grants related to Capital Expenditure are recognized at nominal value in the assets by crediting the Capital Fund.



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v) **Development Fee Reserve:**

During the year, fees collected on account of development fund amounting to Rs. **15,89,29,806/-** was transferred to Development Fee Reserve pursuant to Order of Department of Technical Education, Govt. of Rajasthan dated 21/08/2009.

As per our separate report of even date

For R Sogani & Associates

Chartered Accountants

FRN: 018755C



(Naresh Kumar Kabra)

Partner

Membership No. 411127

Place: Jaipur

Date: 04.11.2024

UDIN: 24411127BKUCDC2241



For Poornima University



(Shashi Kant Singhi)


Secretary



Poornima University
IS-2027-2031, Ramchandrapura, Sitapura Extn., Jaipur-302905
Balance Sheet
As at 31.03.2024

Liabilities	Amount (In Rs.)	Assets	Amount (In Rs.)
Corpus Fund	1,100,000.00	Fixed Assets	1,930,613,957.65
University Fund	700,000,000.00	Teaching Material	142,301,263.16
Development Fees Reserve	158,929,806.00	Security Deposits	22,993,765.96
Head Office SES - 9 (PU)	1,457,781,149.61	Loans & Advances (Asset)	410,012.00
Bank OD A/c	23,837,914.46	Sundry Debtors	19,287,621.00
Duties and Taxes	990,621.00	Cash-in-Hand	120,821.00
Sundry Creditors	9,381,424.78	Bank Accounts	12,412,618.10
Alumni Society Fund	1,138,500.00	Accured Electricity Security Interest	133,175.00
Other Current Liabilities	846,043.00	Prepaid Expenses	1,209,544.92
Other Fund	45,385.50	Advance to Seminar & Workshop	100,000.00
Security Refundable	43,429,643.00	Balance of Income Expenditure A/c	383,452,815.56
Seminar and Workshop	1,166,075.00		
Unaccured Fees	114,389,032.00		
Significant Accounting Policies (SCH. 1)			
TOTAL	2,513,035,594.35	TOTAL	2,513,035,594.35

As per our separate report of even date.

For R. Sogani & Associates
Chartered Accountants
FRN: 018755C

(Naresh Kumar Kabra)
Partner
M. No. 411127



For Poornima University


(Shashi Kanti Singhi)
Chairperson

Place: Jaipur

Date: 04.11.2024

UDIN: 24411127BKCUDC2241


Poornima University
IS-2027-2031, Ramchandrapura, Sitapura Extn., Jaipur-302905

Income & Expenditure Account
For the year ended on 31.03.2024

Expenditure	Sch. No.	Amount (In Rs)	Income	Sch. No.	Amount (In Rs)
To Administrative Expenses	2	21,651,551.10	By Educational Receipt	9	650,346,890.00
To Educational Expenses	3	186,794,935.96	By Interest Received	10	713,066.00
To Financial Expenses	4	2,159,297.65	By Other Income	11	787,734.00
To Staff Expenses	5	223,347,674.89	By Other Receipt	12	24,251,684.59
To Statutory & Professional Expenses	6	13,777,669.32	By Fine	13	73,995.00
To Development Fees Reserve	7	158,929,806.00	By Lab Record	14	60.00
To Fuel Charges	8	296,536.04			
To Excess of Income over Expenditure B/F		69,215,958.63			
TOTAL		676,173,429.59	TOTAL		676,173,429.59

As per our separate report of even date.

For R. Sogani & Associates
Chartered Accountants
FRN: 018755C


(Naresh Kumar Kabra)
Partner
M. No. 411127



For Poornima University


(Shashi Kant Singh)
Chairperson

Place: Jaipur

Date: 04.11.2024

UDIN: 24411127BKUCDC2241

Poornima University
IS-2027-2031, Ramchandrapura, Sitapura Extn., Jaipur-302905
Accounting Year 2023-24

Schedule 2

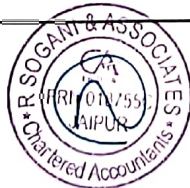
Administrative Expenses

Particulars	Amount (in Rs.)
Conveyance Expenses	171,666.72
Electricity Expenses	10,162,350.53
Freight and Cartage	31,536.29
Horticulture Expenses	34,780.00
Housekeeping Expenses	1,188,429.80
Miscellaneous Expenses (Admin)	500.00
News Paper and Periodicals	769,788.79
Office Expenses	4,689,142.68
Repair & Maintance Expenses (Infra)	248,872.94
Tour & Travelling Expenses	703,113.07
Water Expenses	1,596,116.50
Insurance Premium (General)	864,523.78
PIHM Exp. (Hotel Management)	12,563.00
Poornima University- FIRE	1,178,167.00
TOTAL	21,651,551.10

Schedule 3

Educational Expenses

Particulars	Amount (in Rs.)
Academic Expenses	20,886.00
Admission Cell Expenses	1,017,979.00
Advertisement Expenses	15,533,217.85
Affiliation/Recognition/Registration Charges	1,452,810.00
College Function Expenses	30,373,920.69
Exam Cell	5,000.00
Lab. Expenses	750,309.00
Membership Expenses	2,161,109.00
Printing & Stationery Expenses	7,868,095.90
Seminar/ W.Shop/ Coures/ Tranning/ Tours	1,886,459.00
Student Welfare Expenses	114,532,345.52
Training and Tours	11,192,804.00
TOTAL	186,794,935.96



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**Schedule 4
Financial Expenses**

Particulars	Amount (in Rs.)
Bank Charges	38,154.58
POS Charges	152,704.40
Interest Payment (Overdraft-OD) PU	648,413.00
Interest Payment (Term Loan) SES	1,320,025.67
TOTAL	2,159,297.65

**Schedule 5
Staff Expenses**

Particulars	Amount (in Rs.)
Faculty Incentive Expnses	420,795.75
Guest Faculty Remuneration Expenses	21,923,065.00
PF/ ESI Expnses	4,292,079.05
Salary Expenses	184,428,360.00
Staff Welfare Expenses	1,177,808.09
Uniform & Accessories	11,105,567.00
TOTAL	223,347,674.89

**Schedule 6
Statutory & Professional Expenses**

Particulars	Amount (in Rs.)
Audit Fees	86,140.00
Consultancy Charges	1,929,650.00
Legal Expenses	2,500.00
Professional Expenses	10,373,380.00
RIICO LTD EXP.	1,385,999.32
TOTAL	13,777,669.32

**Schedule 7
Development Fees Reserve**

Particulars	Amount (in Rs.)
Development Fees Reserve	158,929,806.00
TOTAL	158,929,806.00

**Schedule 8
Fuel Charges**

Particulars	Amount (in Rs.)
DG Set Generator Expenses	296,536.04
TOTAL	296,536.04



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Poornima University
IS-2027-2031, Ramchandrapura, Sitapura Extn., Jaipur-302905
Accounting Year 2023-24

Schedule 9
Educational Receipt

Particulars	Amount (in Rs.)
College Fees	417,420,782.00
Development Fees	158,929,806.00
Other Activity Charges	67,609,690.00
PU Exam Fee	1,848,812.00
Registractration Fees	4,537,800.00
TOTAL	650,346,890.00

Schedule 10
Interest Received

Particulars	Amount (in Rs.)
Bank Interest Received	622,266.00
Interest on Electricity Security	90,800.00
TOTAL	713,066.00

Schedule 11
Other Income

Particulars	Amount (in Rs.)
Disciplinary Action Fees	66,300.00
Income-Unclaimed Staff Security	721,434.00
TOTAL	787,734.00

Schedule 12
Other Receipt

Particulars	Amount (in Rs.)
Miscellaneous Income	24,250,300.59
Library Fine	1,384.00
TOTAL	24,251,684.59

Schedule 13
Fine

Particulars	Amount (in Rs.)
Fine	73,995.00
TOTAL	73,995.00

Schedule 14
Lab Record

Particulars	Amount (in Rs.)
Lab Record	60.00
TOTAL	60.00

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